

MASTER BUSINESS ADMINISTRATION FINANCE

Winter Term 2024/25

Prof. Dr. Dieter Hess | Corporate Finance



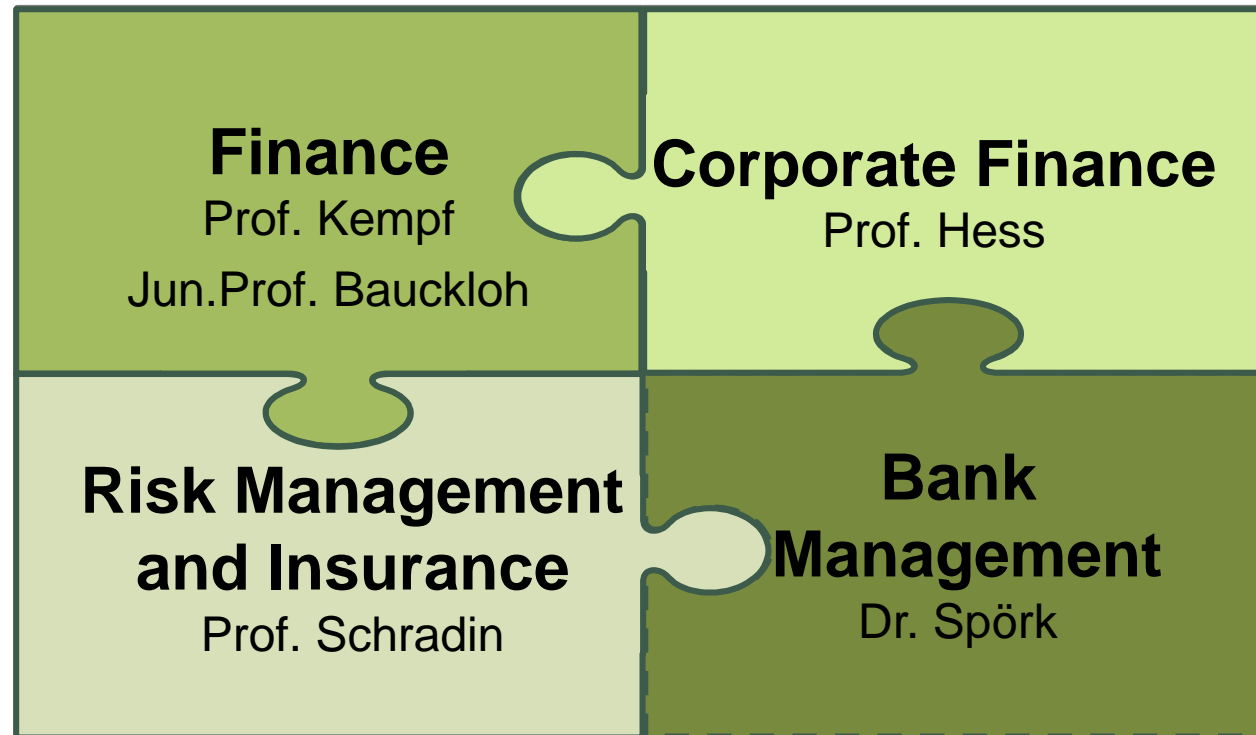
YOUR EXPECTATIONS

- » Current Situation
- » Perspectives and Opportunities



Finance Area at the University of Cologne

» <https://wiso.uni-koeln.de/en/faculty/faculty-divisions/finance-area>



Departement of Corporate Finance

Prof. Dr. Dieter Hess



- » Research
 - › Earnings forecasts
 - › Company valuation
 - › Information processing in financial markets
- » Academic Director (Finance MSc)
 - › Questions
 - › Informal meetings
 - › Surveys

Departement of Finance

Prof. Dr. Alexander Kempf

Jun. Prof. Dr. Tobias Bauckloh



- » Research
 - › Asset pricing
 - › Asset management
 - › Hedge funds and mutual funds
 - › Risk management
 - › Sustainable Finance (CFR Jun.Prof.)
- » Research Institute
 - › Centre for Financial Research

Departement of Corporate Finance

Prof. Dr. Heinrich R. Schradin



- » Research
 - › Management of insurance corporations
 - › Risk management
 - › Pension plans
 - › Insurance accounting & regulation
- » Research Institute
 - › Institut für Versicherungswissenschaft
- » GenRe – Professur
 - › 2020: Annette Hofmann (St. John's U., NY)
 - › 2019: Tyler Leverty (U. Wisconsin-Madison)

Additional Teaching Offering

- » Teaching Area Bank Management
 - › Banking (Dr. Spörk)
- » Adjunct Lectures
 - › Seminar Insurance (GenRe Visiting Prof.)
 - › Seminar Asset Management (Dr. Sonnenburg)
 - › Banking (Dr. Brunen)
 - › ...
- » New Appointments in Process
 - › Investments, CFR JunProf
 - › Finance, New Chair

Structure of Your Study Program

» <https://www.wiso.uni-koeln.de/en/studies/master/master-business-administration/finance>

Core Section Management Skills, Econometrics, Economics 18 LP	
Finance Specialization 48 LP	
Finance Specialization Modules	18 LP
Finance Advanced Specialization Modules	24 LP
Seminar	6 LP
Semester Abroad (alternatively: 1 Area from Supplementary Section) 24 LP	
Masterthesis 30 LP	

Structure of Your Study Plan

Core Section Modules

Module	Staff	Lang.	Term	ECTS	Required
CM Management Skills	Career-Service	E	W & S	6	6
CM Applied Econometrics (Bus.Adm.)	Pinger	E	W	6	12
CM Econometrics	Liesenfeld	E	W	6	
SpM Empirical Methods & Data Analysis IV	Liesenfeld	E	W	6	
SpM Empirical Methods & Data Analysis V	Gribisch	E	S	6	
SpM Markets and Economic Policy II	Schabert	E	W	6	

Structure of Your Study Plan

Finance Specialization Modules

Module	Course	Staff	Lang.	Sem.	Term	ECTS	Required
SpM Finance I	Capital Market Theory	Pütz	E	W	1st	6	6
SpM Finance II	Corporate Finance Theory	Hess	E	W	1st	6	6
SpM Finance III	Insurance Economics	Schradin	E	W		6	6

Structure of Your Study Plan

Finance Advanced Specialization Modules

Module	Course	Staff	Lang.	Sem.	Term	ECTS	Required
SpM Fin. Adv. I	Asset Management	Kemp / Pütz	E	S	2nd	6	6
	Rückversicherung, ...	Schradin	G	S		6	
SpM Fin. Adv. II	Empirical Finance	Hess	E	W & S	1st	6	6
	Mngm. v. Leasingges.	Hartmann-W. / LB	G	S		6	
	Banking, Pricing & Analytics	Brunen/Laubach	G	W		6	
SpM Fin. Adv. III	Fixed Income Management	Pütz	E	S	1st	6	6
	ReLe Versicherungen	Schradin / LB	G	S		6	
SpM Fin. Adv. IV	Value-Based Mngm. Insur.	Schradin / LB	E	W		6	6
	Banking	Spörk	E	W		6	
	Adv. Sustainable Finance	Bauckloh	E	S		6	

Structure of Your Study Plan

Finance Seminar

Module	Course	Staff	Lang.	Sem.	ECTS	Required
Seminar	Asset Management	Kempf	G/E	W & S	6	6
	Applied Equity Research	LB		W & S	6	
	Corporate Finance	Hess		S	6	
	Insurance	Schradin		W & S	6	
	Financial Institutions	GenRe		S	6	
	Banking*	Hartmann-W.		W	6	

Most recent info:

<https://wiso.uni-koeln.de/en/faculty/faculty-divisions/finance-area/master>

Structure of Your Study Plan

Semester Abroad

- » See international relations office (ZIB WiSo): <https://international.wiso.uni-koeln.de/en/international-profile/contact>

or Supplementary Section

- » Accounting & Taxation
- » Business Research
- » Design & Behavior
- » Markets & Institutions
- » Macroeconomics, Money and Financial Markets
- » Growth, Labor and Inequality in the Global Economy
- » Statistics & Econometrics

WiSo Credit Transfer

» <https://ctc.uni-koeln.de/en/>

Our Services

Pre crediting

Final crediting

Change of Location/Lateral
entry

Studies Abroad

Studium Integrale

Consultation hours

Timeline Finance Modules

		W 23/24	S 24	W 24/25	S 25
SpM Fin I	Capital Market Theory	X		X	
SpM Fin II	Corporate Finance Theory	X		X	
SpM Fin III	Insurance Economics	X		X	
SpM Fin Adv. I	Asset Management Rückversicherung		X X		X X
SpM Fin Adv. II	Empirical Finance Mngm Leasingges Banking, Pricing & Analytics	X	X X ?	X	X X ?
SpM Fin Adv. III	Fixed Income Management ReLe Versicherungen		X X		X X
SpM Fin Adv. IV	Value-Based Mngm. Insurance Banking Adv. Sustainable Finance	X X		X X	
			X		X
Seminar	Seminar Asset Management	X	X	X	X
	Seminar Corporate Finance		X		X
	Seminar Insurance	X	X	X	X
	Seminar Banking	X		?	

Structure of Your Study Plan

Master Thesis

- » Centralized application
- » Assignment to a chair taking into account students' preferences and the capacities available at the chairs.
- » Specific topic of the Master's thesis is agreed upon with the supervisor at the chair.
- » Example schedule:

	Winter term 1st date	Winter term 2nd date	Summer term 1st date	Summer term 2nd date
Start of application	August 10th	November 10th	February 10th	May 10th

- » More information: <https://wiso.uni-koeln.de/en/faculty/faculty-divisions/finance-area/central-allocation-of-master-theses>

Structure of Your Study Plan

Master Thesis – Example Topics:

Prof. Hess

- » Earnings / Cash Flow Forecasts
- » Firm Bankruptcy
- » Machine Learning / Textual Analysis
- » ESG Characteristics / Strategies

Prof. Kempf & Bauckloh

- » Asset Pricing / Trading Strategies
- » Asset Management / Mutual Funds
- » Fixed Income Management
- » Investor Behavior
- » Corporate Governance
- » Sustainable Finance

Structure of Your Study Plan

Master Thesis – Example Topics:

Prof. Schradin

- » Digitalization, Big Data and Product Innovation in Insurance
- » Risk Management and Regulation
- » Current Topics of Personal Insurance
- » Micro-Insurance

Dr. Spörk

- » Topics in Banking

Career Opportunities

- » Within finance department of companies, banks, insurance companies, or other financial institutions like investment companies
- » In financial divisions of consulting companies or audit companies
- » ...
- » As research/teaching assistant and/or PhD student at a university
- » **WiSo-Career-Service:**
 - › Individual guidance, soft skills trainings
 - › Career Tuesday: Get insights by practitioners, e.g., Goldman Sachs, Bain & Company, PwC, UniCredit, Procter & Gamble, Haribo, ...
 - › More information: www.wiso-career.uni.koeln.de

Selected Business Contacts of Finance Area



Activities for Interested Students: CFR Student Group



- » Arranges company presentations on finance related topics
- » Recent presentations from: Deutsche Bank, Henkel Corporate M&A, Morgan Stanley, Standard & Poor's (S&P), ...
- » <http://www.cfr-cologne.com> / Staff / Student Group
- » Send a mail to sg@cfr-cologne.de if you want to join

Time for your questions

Have a good time and good luck with your studies!

